REC Corporation, Stowe, VT has purchased the remaining machinery, tools, and inventories of the Payne Rod Company. Using the old Payne stock of cane they intend to begin producing bamboo fly rods which duplicate the designs and tapers developed by Jim Payne. Currently they are interviewing people once associated with Payne, or who might have any useful information, in order that they might best maintain the rich heritage of the Payne name. Inquiries can be directed to Bill Alley or Tim Marchetti